



2020 Annual Report

May 2021



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ABOUT GAIRDNER

History

The Gairdner Foundation was established in 1957 to award annual prizes to individual researchers whose discoveries in biomedical science have had major impact on progress in science and on human health. Annually, seven awards are given: five Canada Gairdner International Awards, for excellence in biomedical research, the John Dirks Canada Gairdner Global Health Award, for outstanding achievements in global health research, and the Canada Gairdner Wightman Award, reserved for a Canadian scientist demonstrating outstanding science and exceptional leadership in Canadian medical science. The Awards are highly regarded as one of the world's most prestigious biomedical prizes with many of our laureates (95 in our history) going on to receive the Nobel Prize.

Mission

- To celebrate excellence in research that impacts human health through the Canada Gairdner Awards
- To convene leaders from the research, academic, public and private sectors to explore the key research issues of the day
- To **inspire the next generation** of students in the excitement and potential of scientific research in a global context through outreach programs

MESSAGE FROM THE CHAIR



The Gairdner Foundation is a beacon to the Canadian scientific community and its international reputation and prestige make the winning of a Canada Gairdner Award a shining achievement in any scientist's career. In addition to its renowned awards, Gairdner has fostered a highly effective series of outreach programming that energizes high school students, undergraduates and graduate students. Gairdner is a trusted voice of science in Canada, offering timely events that help educate Canadians on COVID-19, vaccine confidence and more.

With the world's renewed interest in science, Gairdner has been at the forefront leading virtual events that draw on its international network of experts. The suite

of programming offered by the Gairdner Foundation celebrates excellence, connects Canadian science leaders and the global scientific community, and, inspires the next generation of scientists.

The 2020 Canada Gairdner Award laureates were leaders in the fields of stem cell and molecular biology, Wnt signalling, cancer and HIV/AIDS research, neuroscience and open science, all bringing a stellar array of ground-breaking enquiry to our national programming.

This year, Gairdner continued to expand its reach through virtual programming with the new Gairdner Global Perspectives Panel series. Beginning with a focus on the COVID-19 pandemic, the program has expanded to cover other current issues, pertinent to the Canadian public. The Gairdner Foundation is dedicated to shining light on the important issues facing the scientific community and those who depend on science and will continue to grow this program in 2021.

2020 was a challenging year for all of us, adapting to the many changes to day-to-to day life brought on by the pandemic. Looking back on the year, I am proud of the fantastic achievements of the Gairdner Foundation. I am grateful to my dedicated colleagues on the Foundation Board, and, to the management team at Gairdner for their tireless commitment to the Foundation, its laureates, and programming. Above all, I salute the leadership of our President and Scientific Director, Dr. Janet Rossant.

On behalf of the Board and myself, I extend our most sincere appreciation to the Government of Canada, the Canadian Institutes of Health Research (CIHR), and, the Governments of Québec and Alberta for their generous support of the Gairdner Foundation in this year of adversity. As well, I thank each of our sponsors and partners for their enthusiastic generosity and sustained collaboration in supporting the Foundation in quickly organizing digital events of global impact.

As we complete the year, former Gairdner awardees continue to play a leadership role in managing the current COVID-19 pandemic. Nothing speaks more to the prime importance of the biomedical and related sciences in advancing global health, safety and economic security. As Gairdner continues to expand its efforts as the trusted voice of science I look forward to working with the team to increase the science literacy of Canadians.

With all good wishes,

Heather Munroe-Blum, OC, OQ, PhD, FRSC Chair, Gairdner Foundation Board of Director

MESSAGE FROM THE PRESIDENT & SCIENTIFIC DIRECTOR



It is with mixed emotions that I reflect on 2020, a year that presented countless challenges for people across Canada and around the world. We have seen COVID-19 cause so much serious disease and death, and indirectly lead to mental health and economic challenges for underserved communities in Canada and around the world. And yet, science has provided some hope in the darkness, with the amazing rapid development of effective vaccines. The challenge ahead is to achieve equitable vaccine distribution worldwide.

The Gairdner Foundation's focus on celebrating research excellence and convening leaders has continued relevance in this pandemic world. Our Global Perspectives Panels addressed key issues related to COVID-19 from explaining COVID in the early stages of the pandemic to the

most recent panel on combatting vaccine hesitancy. Our international network of laureates and other scientists made it easy for us to pivot our programming and operations, demonstrating resilience and commitment to the scientific community in Canada and around the world. Not only did we have an incredible cohort of laureates, we also maintained our core programming, engaged new partners, and started new and exciting public-facing programs.

The 2020 Canada Gairdner Awards proudly celebrated outstanding research from stem cell biology to HIV research to open science. Our laureates were shining examples of excellence in science and their diverse areas of study paved the way for interesting and engaging virtual lectures at universities from coast to coast. They all were disappointed to not be able to visit in person, but we will make sure they can return in the future. We did, however, host a virtual Canada Gairdner Awards Gala which has garnered over 1000 views since it debuted in October.

Our virtual student outreach and national programs were well-received across Canada with many university partners continuing to host Gairdner programming virtually. In addition to our core programming, we introduced the Gairdner Global Perspectives Panel series and added valuable new partnerships to support symposia on topics ranging from open science to the Sustainable Development Goals through the pandemic lens.

I would like to express my gratitude to the Gairdner Foundation team who work tirelessly on all aspects of our programming, especially in the past year, as they adapted to working remotely and dealing with the challenges of the COVID pandemic. I would also like to extend my thanks to the large network of volunteers whose contributions bolster Gairdner activities across the country, even through virtual programming.

I would like to thank the members of our adjudication committees whose efforts to ensure the best science is recognized each year is the foundation to everything we do at Gairdner. I would also like to emphasize my appreciation for our Board of Directors whose extraordinary efforts are key to our success. Lastly, I would like to thank our donors, sponsors, CIHR and the Government of Canada in particular for their support without which our programming would not be possible.

Thank you for taking the time to read our annual report.

Emeral

Dr. Janet Rossant, CC PhD FRS FRSC President & Scientific Director, The Gairdner Foundation

2020 YEAR IN REVIEW

Report on 2020 Objectives

Note: Due to the COVID-19 global pandemic, the Gairdner Foundation cancelled all of its in-person events and where possible, hosted virtual events in their place. There was some disruption to our Student Outreach Program and public lecture programs as we pivoted to virtual programming. The results from our programs demonstrate Gairdner's strong leadership across Canada. By adding new events to our roster, we broadened the reach of our voice and have solidified our role as a critical part of the Canadian scientific landscape.

1. Increase the reach and caliber of the National and Student Outreach Program

Despite the inability to bring laureates to Canada in 2020, Gairdner was able to engage faculty across the country through virtual programming, connecting laureates from around the globe with local researchers and graduate students alike. Across 15 universities participating in the National Outreach Program, there were over 1800 attendees. Students networking sessions with laureates were provided in October 2020, giving students an opportunity to hear about the research and career paths of the 2020 Canada Gairdner Award laureates. Over 80 students participated in these networking sessions.

In 2020, the Gairdner Foundation partnered with Exploring by the Seat of Your Pants (EBTSOYP) to provide virtual programming for high school students across the country, specifically targeting underrepresented groups. Between three Student Outreach Programs and our partnership with EBTSOYP, we reached over 1000 students.

Gairdner provided enhanced digital content for high schools in 2020 through comic zines, videos and pre-recorded lectures. These lectures will also be made available to universities for undergraduate classes.

2. Provide additional public-specific programming and materials

In 2020, Gairdner initiated a new program called the Gairdner Global Perspectives Panel series. In early 2020, the Gairdner Foundation focused on providing informative, interesting and most importantly, safe and accessible programming through virtual events. Gairdner laureates and partners around the globe are deeply involved in efforts to combat the COVID-19 pandemic, through research and modelling, data analysis, vaccine and treatment development and public health initiatives. Using this network, the Foundation began a series of online public webinars on key topics related to the pandemic. These events were aimed at the interested lay person, policymakers and scientists. The series has since expanded to include panels on other topics.

The Gairdner Global Perspectives Panels will be a key part of our events line up for years to come. They provide a trusted source of information for the Canadian public and policy makers on issues that really matter.

3. Increase the impact of Gairdner Foundation activities on Canadian science and society

Our goal as a Foundation is to emphasize the need to support fundamental science in the service of improving human health and the economy. Building on its reputation for excellence, Gairdner seeks to use its convening power to enhance the development of the next generation of Canadian researchers and provide trusted sources of scientific information for the public and other stakeholders.

In 2020, Gairdner increased its presence on social media and increased efforts on developing more virtual content. Gairdner's YouTube channel has surpassed 1000 subscribers and our following and engagement has grown across Facebook, Instagram and Twitter, where we are engaging with science communicators and influencers to live tweet events and share our content. Our expanded virtual programming, including the Gairdner Global Perspectives Panel series, have been recorded and shared through our YouTube channel, providing the Foundation with additional opportunities to increase the impact of our activities. Gairdner also began a new inconversation series, where President and Scientific Director, Dr. Janet Rossant interviews leading experts on critical and timely issues. As an example, in December 2020, Dr. Rossant spoke with Derrick Rossi, stem cell biologist and co-founder of Moderna Inc., to discuss mRNA vaccine technology. Since being published the video has nearly 1000 views.

4. Secure strategic partnerships that support Gairdner's programming and goals and raise its public profile

Gairdner has expanded its list of partners through its virtual programming. The Foundation capitalized on the broader reach of virtual events to secure new partners and provide programming to larger audiences.

5. Continue to increase the number, quality and diversity of nominations

Gairdner worked diligently to secure additional nominations for its 2021 Canada Gairdner Awards. The Foundation has not seen any reduction in nominations, which is a mark of success given the focus of the scientific world on the COVID-19 pandemic and demonstrates the importance with which the scientific community views the Gairdner awards.

6. Host international symposia to promote Gairdner abroad on annual basis

Gairdner hosted four Gairdner Global Perspectives Panels and a Global Health symposium in 2020. Their combined virtual attendance exceeded 2000 viewers from around the globe.

2020 CANADA GAIRDNER AWARD LAUREATES



Dr. Masatoshi Takeichi

Canada Gairdner International Award

[Together, with Dr. Kemler] "For their discovery, characterization and biology of cadherins and associated proteins in animal cell adhesion and signalling."

Dr. Rolf Kemler

Canada Gairdner International Award

[Together, with Dr. Takeichi] "For their discovery, characterization and biology of cadherins and associated proteins in animal cell adhesion and signalling."

Dr. Roel Nusse

Canada Gairdner Wightman Award

"For pioneering work on the Wnt signaling pathway and its importance in development, cancer and stem cells"

Dr. Mina J. Bissell

Canada Gairdner International Award

"For characterizing "Dynamic Reciprocity" and the significant role that extracellular matrix (ECM) signalling and microenvironment play in gene regulation in normal and malignant cells, revolutionizing the fields of oncology and tissue homeostasis."

Dr. Elaine Fuchs

Canada Gairdner International Award

"For her studies elucidating the role of tissue stem cells in homeostasis, wound repair, inflammation and cancer."

Profs. Quarraisha & Salim Abdool Karim

John Dirks Canada Gairdner Global Health Award

"For their discovery that antiretrovirals prevent sexual transmission of HIV, which laid the foundations for pre-exposure prophylaxis (PrEP), the HIV prevention strategy that is contributing to the reduction of HIV infection in Africa and around the world."

Dr. Guy Rouleau

Canada Gairdner Wightman Award

"For identifying and elucidating the genetic architecture of neurological and psychiatric diseases, including ALS, autism and schizophrenia, and his leadership in the field of Open Science."

GAIRDNER'S 2020 STUDENT OUTREACH PROGRAM

As part of Gairdner's mission to inspire the next generation of researchers, the Foundation hosts outreach programming for high school students at partner universities from coast to coast. With many students across Canada not in school in 2020 due to the COVID-19 pandemic, Gairdner's Student Outreach Program took many different forms in an effort to engage as many students as possible in online programming. Gairdner collaborated with the Saskatchewan Industry Education Council to bring students a virtual lecture from a past laureate and began a partnership with Exploring by the Seat of Your Pants in the fall of 2020 to offer a slate of online lectures to classrooms across Canada.

In 2020, the Student Outreach Program reached over 1,000 students through three partner universities, Exploring by the Seat of Your Pants and student networking sessions following the Canada Gairdner Laureate Lectures.

2020 Student Outreach Program			
Date	Location	Speaker	Lecture Title
February 26	Laurentian University*	Dr. Susan Horwitz , 2019 Canada Gairdner International Award	Nature as a Remarkable Chemist: The Discovery and Development of the Antitumor Drug Taxol
March 5	Lakehead University*	Dr. Lewis Kay, 2017 Canada Gairdner International Award, University of Toronto	Solving Mysteries in Biology Using Physics
October 20	University of Saskatchewan	Dr. Janet Rossant , 2015 Canada Gairdner Wightman Award	The Winding Road to Becoming a Stem Cell Biologist
October 22 & 23	Canada Gairdner Laureate Lectures	All 2020 Canada Gairdner Award laureates	Student Networking Sessions
	E	xploring by the Seat of Your Pants Outreach Program	
November 9	Toronto and Winnipeg region high schools	Dr. Tania Watts, Professor and Sanofi Pasteur Chair in Human Immunology, University of Toronto	COVID-19, Vaccines and How They Work
November 17	British Columbia and Ontario high schools	Dr. Rodolphe Barrangou, 2016 Canada Gairdner International Award	CRISPR, Gene Editing and Food Science
November 23	Ontario high schools	Dr. Vikram Patel, 2019 John Dirks Canada Gairdner Global Health Award	Cutting Edge Mental Health Research
December 4	Ontario high schools	Dr. Tania Watts, Professor and Sanofi Pasteur Chair in Human Immunology, University of Toronto	COVID-19, Vaccines and How They Work
Total attendance			1,337

*In-person event prior to the pandemic

PROGRAM HIGHLIGHTS

Laurentian University:

In February 2020, the Gairdner Foundation once again partnered with Laurentian University to host another successful and impactful high-school student lecture. Close to 200 students attended the lecture by Dr. Susan Horwitz, 2019 Canada Gairdner International Award

laureate. The lecture focused on the development of the speaker's career path and the impact of her ground-breaking research. The students loved the speaker, were engaged throughout the lecture and question period, and the event was declared a huge success.

This year, Laurentian University partnered with Science North Centre in Sudbury to better accommodate a large number of students, which in turn sparked more interest from high-schoolers. A visit to this unique science centre is in itself a great opportunity to inspire youth to be passionate about science.

Laurentian University's Student Outreach Program has been highlighted as it continues to be one of the strongest and is innovative in its approach to reaching more students in the community. Through engaging Science North, their program has become more accessible to students in the area from underserved populations.

Exploring by the Seat of Your Pants

Exploring by the Seat of Your Pants (EBTSOYP), like the Gairdner Foundation, aims to inspire the next generation of scientists by bringing science into classrooms through virtual speakers and field trips with experts across the globe. The Foundation is working with EBTSOYP to bring Gairdner laureates and their ground-breaking work directly into classrooms across Canada. By live-streaming through YouTube, EBTSOYP is able to allow high school classrooms from a wide variety of regions to sign up for virtual events they are interested in.

GAIRDNER'S 2020 NATIONAL OUTREACH PROGRAM

Gairdner's National Outreach Program is a dynamic and interactive speaker series that connects current and past Canada Gairdner Award laureates with faculty members and trainees at Canadian universities. The Gairdner Foundation celebrates scientific research from coast to coast and prides itself on giving Canadians access to scientists from around the world. The National Outreach Program has a profound impact on Canadian science culture and innovation. It is the only program of its kind in the world of major awards. Despite the challenges presented by COVID-19, Gairdner executed a virtual National Program in partnership with universities across Canada.

In 2020, Gairdner's National Program reached over 1,800 people at 15 universities.

		2020 National Outreach Program Lectures	
Date	Location	Speaker	Lecture Title
March 5	Lakehead University*	Dr. Lewis Kay , 2017 Canada Gairdner International Award, University of Toronto	The Important Role of dynamics in the Function and Misfunction of Molecular Machines
October 13	Laval University	Dr. Mina Bissell , 2020 Canada Gairdner International Award	Why We Don't Get More Cancer: The critical role of extracellular matrix and microenvironment in malignancy and dormancy
		Dr. Guy Rouleau , 2020 Canada Gairdner Wightman Award	From Neurogenetics to Open Science
October 15	York University	Prof. Quarraisha Abdool Karim, 2020 John Dirks Canada Gairdner Global Health Award	Preventing HIV in Young Women in Africa: A Public Health Imperative
		Dr. Rolf Kemler, 2020 Canada Gairdner International Award	Cadherins in mouse development
October 16	University of Northern British Columbia	Dr. Mina Bissell , 2020 Canada Gairdner International Award	Why We Don't Get More Cancer: The critical role of extracellular matrix and microenvironment in malignancy and dormancy
October 19	University of Alberta	Dr. Bruce Stillman, 2019 Canada Gairdner International Award	Copying the genome in eukaryotic cells: Mechanism, control and evolution in the initiation of DNA replication
		Dr. Jeffrey Ravetch , 2012 Canada Gairdner International Award	Antibodies and their receptors
October 20	University of McMaster	Dr. Janet Rossant, 2015 Canada Gairdner Wightman Award	From Embryos to Stem Cells and Back Again: A Developmental Journey
October 20	University of Ottawa	Prof. Salim Abdool Karim, 2020 John Dirks Canada Gairdner Global Health Award	HIV Prevention in Women: Challenges & Prospects

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		Dr. Guy Rouleau, 2020 Canada Gairdner Wightman Award	From Neurogenetics to Open Science
October 20	University of Saskatchewan	Dr. Roel Nusse, 2020 Canada Gairdner International Award	From cells to tissues; Wnt signaling as a common organizer of growth
		Dr. Jeff Freidman, 2005 Canada Gairdner International Award	Leptin and the Regulation of Body Weight
October 20	McGill University, Concordia University, Université de Montréal	Dr. Elaine Fuchs, 2020 Canada Gairdner International Award	Stem Cells in Silence, Action and Cancer
October 21	Ryerson University	Dr. Roel Nusse, 2020 Canada Gairdner International Award	From cells to tissues; Wnt signaling as a common organizer of growth
October 23	Western University	Dr. Elaine Fuchs, 2020 Canada Gairdner International Award	Tissue Stem Cells: Coping with Stress and Climate Change
October 26	University of British Columbia	Dr. Roel Nusse, 2020 Canada Gairdner International Award	From cells to tissues; Wnt signaling as a common organizer of growth
		Dr. Guy Rouleau, 2020 Canada Gairdner Wightman Award	From Neurogenetics to Open Science
October 30	University of Toronto	Dr. Rolf Kemler, 2020 Canada Gairdner International Award	The Cadherin-Catenin complex: The dual function of beta-Catenin
		Dr. Masatoshi Takeichi , 20201 Canada Gairdner International Award	
Total attendanc	e		1,818

PROGRAM HIGHLIGHTS

McGill University – Concordia University – Université de Montréal:

In 2020, these three Montreal area universities decided to work together to maximize the reach of their Gairdner National Outreach programming. As they all had an interest in connecting with International awardee Dr. Elaine Fuchs, they coordinated to host their virtual lecture together and each university was then given the opportunity to host faculty and trainee meetings with Dr. Fuchs. This program was an example of the opportunity virtual programming provided in 2020 – allowing all universities to hear from Dr. Fuchs, host interactive and intimate meetings and expand their audience. Despite the many challenges presented to core Gairdner programming as a result of the pandemic, this program highlights not only a positive outcome, but lessons for future programming that will be carried into 2021 and beyond. It was also combined with a graduate student-hosted event with Dr. Fuchs in which she talked about her career and gave mentoring advice.

2020 GAIRDNER LAUREATE LECTURES

In 2020, the Gairdner Foundation hosted the Laureate Lectures virtually, over two days. Laureates had the opportunity to share their award-winning research with registrants and viewers from over 20 countries.

	2020 Canada Gairdner Laureate Lectures: Thursday, Octol	ber 22
Time	Speaker	Lecture Title
9:00 a.m.	Janet Rossant, President & Scientific Director, The Gairdner Foundation	Opening Remarks
9:08 a.m.	Dr. Rolf Kemler, Emeritus Member and Director, Max Planck Institute of Immunobiology and Epigenetics, Freiburg, Germany	The Cadherin-Catenin Complex
9:41 a.m.	Dr. Masatoshi Takeichi, Senior Visiting Scientist, RIKEN Center for Biosystems Dynamics Research, Kobe, Japan; Professor Emeritus, Kyoto University, Kyoto, Japan	Discovery of cadherin cell-cell adhesion molecules
10:03 a.m.	Dr. Mina Bissell , Distinguished Senior Scientist, Biological Systems and Engineering Division, Lawrence Berkeley National Laboratory; Faculty; Graduate Groups in Comparative Biochemistry, Endocrinology, Molecular Toxicology and Bioengineering, University of California Berkeley, Berkeley, CA, USA	Why We Don't Get More Cancer: The critical role of extracellular matrix and microenvironment in malignancy and dormancy
10:36 a.m.	Dr. Elaine Fuchs, Howard Hughes Medical Institute Investigator and Rebecca C. Lancefield Professor and Head of the Robin Chemers Neustein Laboratory of Mammalian Cell Biology and Cell Biology; The Rockefeller University, New York, NY, USA	<i>Tissue Stem Cells: Our Body's Fountains of Youth</i>
11:06 a.m.	Janet Rossant, President & Scientific Director, The Gairdner Foundation	Closing Remarks
	2020 Canada Gairdner Laureate Lectures: Friday, Octobe	er 23
9:00 a.m.	Janet Rossant, President & Scientific Director, The Gairdner Foundation	Opening Remarks
9:08 a.m.	Dr. Guy Rouleau, Director of the Montreal Neurological Institute- Hospital (The Neuro); Professor & Chair of the Department of Neurology and Neurosurgery, McGill University; Director of the Department of Neuroscience, McGill University Health Center, Montreal, QC, Canada	From Neurogenetics to Open Science
9:41 a.m.	Prof. Quarraisha Abdool Karim, Associate Scientific Director of CAPRISA, Professor in Clinical Epidemiology, Columbia University, New	HIV Prevention in Women: Trials & Tribulations

Total Attendance		628
10:54 a.m.	Janet Rossant, President & Scientific Director, The Gairdner Foundation	Closing Remarks
10:24 a.m.	Dr. Roel Nusse, Professor & Chair, Department of Developmental Biology; Member, Institute for Stem Cell Biology and Regenerative Medicine, Stanford University, School of Medicine. Virginia and Daniel K. Ludwig Professor of Cancer Research. Investigator, Howard Hughes Medical Institute	From cells to tissues; Wnt signaling as a common organizer of growth
	Prof. Salim Abdool Karim, Director of CAPRISA (Centre for the AIDS Program of Research in South Africa), the CAPRISA Professor in Global Health at Columbia University, New York and Pro Vice-Chancellor (Research) at the University of KwaZulu-Natal, Durban, South Africa	
	York and Professor in Public Health at the Nelson Mandela Medical School and Pro Vice-Chancellor (African Health) at the University of KwaZulu-Natal, Durban, South Africa	

2020 GAIRDNER GLOBAL HEALTH SYMPOSIUM

The Gairdner Foundation, in collaboration with the International Development Research Centre, Grand Challenges Canada, SickKids Centre for Global Child Health, and Dalla Lana School of Public Health presented a virtual symposium on the Sustainable Development Goals and the impacts of the COVID-19 pandemic on global health. The symposium was webcast in English and French.

Sustainable Development Goals & Global Health through the Pandemic Lens Thursday, October 21			
Time	Speaker	Lecture Title	
11:00 a.m.	Janet Rossant, President & Scientific Director, Gairdner Foundation	Welcome	
	Symposium hosts: Montasser Kamal, Program Leader, Maternal and Child Health, IDRC & Karlee Silver, Co-CEO, Grand Challenges Canada	Introduction	
11:05 a.m.	Zulfiqar Bhutta, Inaugural Robert Harding Chair in Global Child Health & Inaugural Ibn Sina Scholar in Global Child Health, Hospital for Sick Children; Co-Director, SickKids Centre for Global Child Health; Founding Director, Centre of Excellence in Women and Child Health, Aga Khan University	Health and Health-Related SDGs: Where are we after 5 years?	
11:25 a.m.	Quarraisha Abdool Karim, Associate Scientific Director, CAPRISA; Professor, Clinical Epidemiology, Columbia University, New York; Professor, Public Health, Nelson Mandela Medical School; Pro Vice-Chancellor (African Health), University of KwaZulu-Natal, Durban, South Africa & Salim Abdool Karim, Director, CAPRISA; CAPRISA Professor in Global Health, Columbia University, New York; Pro Vice-Chancellor (Research), University of KwaZulu-Natal, Durban, South Africa	Lessons from HIV for the Covid-19 Response	
11:45 a.m.	Anthony Fauci, Director, National Institute of Allergy and Infectious Diseases, NIH, 2016 John Dirks Canada Gairdner Global Health Award Laureate	Emerging and Re-Emerging Infectious Diseases: From AIDS to Zika	
12:05 p.m.	Lawrence Haddad, Executive Director, Global Alliance for Improved Nutrition	COVID-19 and global malnutrition: a sting in the tail or a chance to remake our food systems?	
12:13 p.m.	Yasmin Chandani, CEO, inSupply Health Limited	Building Resilient Health Supply Chains to achieve SDGs: 2020 and Beyond	
12:20 p.m.	Panel discussion moderated by Dr. Adalsteinn Brown , Dean, Dalla Lana School of Public Health, University of Toronto	Governance, organizational and structural approaches towards the SDGs	

	Participants: Lawrence Haddad, Yasmin Chandani, Quarraisha & Salim Abdool Karim	
1:00 p.m.	Soumya Swaminathan, Chief Scientist, World Health Organization	COVID19: Lessons for Public Health and Clinical Practice
1:20 p.m.	Sania Nishtar, Special Assistant of Pakistan's Prime Minister and Federal Minister, Poverty Alleviation and Social Safety Ministry, Government of Pakistan	Ehsaas Emergency Cash: Digital Transformations within Government in the COVID-19 Context
1:27 p.m.	Cleopatra Mugyenyi, Director, Africa Regional Office, International Center For Research On Women	Nowhere to turn: Youth, SRH, and GBV during the COVID-19 Pandemic
1:35 p.m.	Panel discussion moderated by Dr. Roopa Dhatt, Executive Director & Co-founder, Women in Global HealthParticipants: Sania Nishtar, Cleopatra Mugyenyi, Zulfiqar Bhutta, Quarraisha & Salim Abdool Karim	Equity and inclusion across SDGs
2:15 p.m.	Peter Piot, Director, Handa Professor of Global Health, London School of Hygiene & Tropical Medicine; 2015 John Dirks Canada Gairdner Global Health Award Laureate	The Age of Pandemics: How to prepare and how to respond
2:35 p.m.	Montasser Kamal, Program Leader, Maternal and Child Health, IDRC & Karlee Silver, Co-CEO, Grand Challenges Canada	Closing Remarks
Total Attendance	e	900

ADDITIONAL PROGRAMMING ACROSS CANADA

Gairdner Symposia Series

Canada Gairdner International Symposia – Neuro-Gairdner Open Science in Action Symposium November 11-12, 2020 Attendance: 500

Virtual symposium in partnership with The Neuro (Montreal Neurological Institute-Hospital), bringing together global leaders in Open Science including researchers, patient advocates, policy-makers, funders, industry, philanthropic organizations and science communicators for critical exchange via lectures, panel discussions, workshops and networking events. Open Science is transforming our approach to science and medicine by sharing research data and materials, and removing barriers to collaboration.

Distinguished speakers included: Dr. Guy Rouleau, 2020 Canada Gairdner Wightman Award laureate, Dr. Feng Zhang, 2016 Canada Gairdner International Award laureate, Dr. Mona Nemer, Chief Science Advisor to the Prime Minister of Canada, Dr. Victor Dzau, National Academy of Medicine

Riboclub Forum – RNA Biology and Technology: The Current Pandemic and Beyond September 23-25, 2020 Attendance: 600

Virtual forum for researchers interested in learning about RNA and virus research. Main topics included; RNA virus life cycles, toolbox for RNA detection, RNA based vaccine delivery, developments and challenges, non-coding RNA tailored drug designs.

Distinguished speakers included: Dr. Lynne Maquat, 2015 Canada Gairdner International Award laureate, Dr. Phil Sharp, 1986 Canada Gairdner International Award laureate and Nobel Prize winner

Breaking Through: Delivering on the Promise of Gene Therapy December 2-3, 2020 Attendance: 278

This virtual symposium brought together Canadian and international leaders to explore the past, present, and future of somatic gene therapy research and practice. This two-day virtual event examined the successes, challenges and opportunities from the bench to the bedside. It also featured the CCA Expert Panel on the Approval and Use of Somatic Gene Therapies in Canada to discuss the findings and implications of their report, released in November.

Distinguished speakers included: Dr. Janet Rossant, 2015 Canada Gairdner Wightman Award laureate, President & Scientific Director, Gairdner Foundation; Dr. Michael Hayden, 2011 Canada Gairdner Wightman Award laureate; Jay Ingram, science broadcaster and writer

2020 CANADA GAIRDNER PUBLIC LECTURE SERIES – PRESENTED BY TELUS HEALTH

From the Bark of a Tree to Millions of Patients: The Story of Taxol March 23, 2020 Attendance: 200

Featuring: Dr. Susan Horwitz, 2019 Canada Gairdner International Award Laureate; Distinguished Professor, Rose C. Falkenstein Chair in Cancer Research, Department of Molecular Pharmacology, Albert Einstein College of Medicine, New York

Dr. Susan Horwitz has been intimately involved in the development of Taxol, a widely used antitumor drug, particularly for breast cancer. She discussed the journey of Taxol from the Yew Tree to the patient.

Rusée comme une bactérie! September 17, 2020 Attendance: 154

Featuring: Prof. Pascale Cossart, l'Institut Pasteur de Paris, Director, l'Unité interactions bactéries-cellules de l'INRA/INSERM, Member of the Medical Advisory Board, Gairdner Foundation.

Depuis 3,7 milliards d'années, les bactéries ont appris à résister à tous les stress et la plupart du temps pour notre plus grand bien. En effet, si certaines d'entre elles sont la cause de graves maladies comme la peste, le choléra ou la tuberculose, la majorité nous sont bénéfiques, voire vitales. Sans bactéries, il n'y aurait pas de vie sur Terre. Quels sont les secrets de leurs incroyables capacités? Leurs ruses pour arriver à leurs fins? Regard sur les découvertes étonnantes que les nouvelles technologies microscopiques, génomiques et informatiques développées ces dernières années ont permis de faire.

GAIRDNER GLOBAL PERSPECTIVE PANELS

In early 2020, the Gairdner Foundation focused on providing informative, interesting and most importantly, safe and accessible programming through virtual events. Gairdner laureates and partners around the globe are deeply involved in efforts to combat the COVID-19 pandemic, through research and modelling, data analysis, vaccine and treatment development and public health initiatives. Using this network, the Foundation began a series of events, Gairdner Global Perspectives Panels. These events were open to the public and have since expanded to include panels on other topics.

COVID-19: The Road Forward

May 20, 2020 Attendance: 459

An exploration of the science of coronavirus infections, the urgent search for new drug therapies and new vaccines, how to model the time course of pandemic outbreaks and the social and economic impact on vulnerable populations worldwide.

Panelists: Profs. Quarraisha and Salim Abdool Karim, 2020 John Dirks Canada Gairdner Global Health Award laureates, Dr. D. Lorne Tyrrell, Chair Emeritus, Gairdner Foundation Board of Directors, Dr. Christopher Murray, 2018 John Dirks Canada Gairdner Global Health Award laureate, Dr. Rino Rappuoli, 2017 Canada Gairdner International Award laureate

COVID-19: The Canadian Research Response

June 29, 2020 Attendance: 336 Webcast in English and French.

An exploration of initiatives including the Coronavirus Immunity Taskforce, Canadian vaccine efforts, understanding the genomics of the virus, as well as the effect of the pandemic on vulnerable populations and the importance of public health interventions. The panel also discussed the importance of Open Science and international collaboration in promoting equitable access to public health interventions and therapies.

Introductions by Dr. Mona Nemer, Chief Scientist of Canada, Dr. Michael Strong, President CIHR.

Panelists: Dr. Guy Rouleau, 2020 Canada Gairdner Wightman Award Iaureate, Dr. Lakshmi Krishnan, National Research Council of Canada, Dr. Volker Gerdts, VIDO-Intervac, Dr. Gary Kobinger, Université Laval, Dr. Robert Annan, Genome Canada, Dr. Catherine Hankins, McGill University, Dr. Carrie Bourrassa, CIHR Institute of Indigenous Health, Dr. Vivek Goel, University of Toronto

Editing our Economic Future: The Power of CRISPR September 28, 2020

Attendance: 266

In partnership with Ontario Genomics, the panel featured Canada Gairdner Award laureates in conversation with leading Canadian researchers on using the opportunities and applications of gene editing, specifically by using CRISPR-Cas9 to transform multiple sectors, from therapeutics to diagnostics, agriculture, and low carbon manufacturing.

Panelists: Dr. Feng Zhang, 2016 Canada Gairdner International Award laureate; Dr. Rodolphe Barrangou, 2016 Canada Gairdner International Award laureate; Dr. Sheila Singh, McMaster University; Dr. Rebecca Shapiro, University of Guelph

Gairdner Global Perspectives Panel: Sustainable Development Goals & Global Health Through the Pandemic Lens October 21, 2020 Attendance: 900

*Part of the Global Health Symposium, details on pages 14 and 15.

GAIRDNER THANKS ITS 2020 SUPPORTERS

The Gairdner Foundation is grateful for the generous support of its partners without whom our programming would not be possible.





Freedom To Create. Spirit To Achieve.







THE GLOBE AND MAIL*





THE YEAR AHEAD: OBJECTIVES FOR 2021

The Gairdner Foundation is committed to continuously reviewing and improving its programming to ensure we are always providing engaging, meaningful programs for our audiences and the Canadian public at large.

Performance Goals for 2021

1. Provide high-quality virtual experiences, expand reach of National and Student Outreach Program

Following the shift to virtual National Outreach Programs in 2020, Gairdner will move forward with virtual programming in 2021, with the goal of engaging more universities and reaching more faculty and graduate students. The Foundation will develop comics, zines and animated videos of the 2021 laureates and their science and aim to expand these resources by retroactively developing content for past laureates.

Gairdner will expand the reach of outreach programs by broadcasting to a wider audience, when possible, live on YouTube and Facebook. Growing the student networking sessions will also be a focus.

2. Expand Gairdner Global Perspective Panels series, targeting a public audience with a focus on current issues

Gairdner will build off the success of the Gairdner Global Perspectives Panels in 2020, with the goal of expanding the series to six panels in 2021. All panels will focus on relevant and current issues and be accessible to the public and broadcast online, with the goal of reaching a global audience. The Foundation will aim to increase live attendance of the panel series as well as post-event viewership on YouTube.

3. Strengthen social media presence across mediums and platforms

Gairdner recognizes the importance of connecting with the public and scientific community through social media. These channels not only provide the chance to create connections, but also expand Gairdner's reach and grow its brand at a national and international level. This will be done through partnerships with influencers, science communicators, such as Farah Qaiser (@hey_its_farah) and Samantha Yammine (@heysciencesam), and targeted ad campaigns.

The Foundation will recruit a Social Media and Content Creator Intern to assist in the growth of social media channels and development of engaging online content. In addition, the Gairdner Foundation website will be updated to include a publicly accessible catalogue of virtual content, including links to recordings of past events, educational student materials and reports.

4. Foster strategic partnerships that build the Gairdner brand and grow its profile

Gairdner will expand its partnerships to include additional organizations, inside and outside of the health science field to increase our brand recognition and impact. Partnerships will focus on efforts to increase science literacy in Canada.

5. Continue to increase the number, quality and diversity of nominations.

Gairdner will build on its momentum from the last few years and proactively seek nominations from around the globe to increase the diversity of our nominations.

The Gairdner Foundation will also put the Canada Gairdner Wightman Award on hiatus, following the presentation of the award in 2022. In its place, the Foundation will introduce a new award, the Canada Gairdner Momentum Award. The Canada Gairdner Momentum Award will be given annually to two individuals for transformative contributions in health-related research. Recipients

will typically be within 10-15 active years of their first independent research position and their primary affiliation during this period must be in Canada.

The prize will be awarded with the expectation that the recipients will continue to make outstanding contributions in the future. This award will be given annually to two recipients. Each laureate will receive \$50,000 CAD. The Foundation's goal is that this award will address a gap in the Canadian scientific awards landscape, recognizing and supporting outstanding mid-career scientists.

GOVERNANCE

The Gairdner Foundation is governed by a 13-member Board of Directors. The Board is comprised of individuals with expertise from the academic, private and public sectors. Directors are nominated and appointed for a maximum term of 3 years, renewable 2 times. Directors are not compensated for their regular Board and Committee duties. The Board is responsible for overseeing the management of the organization, and through its committees, conducts detailed examinations of issues and opportunities. The Directors provide strategic insight and leadership, as well as effective governance for the Foundation and work diligently to maintain and extend the capacity of the Foundation to achieve its goals. The Board meets a minimum of twice each year. Directors of the Board take their role seriously and to the best of their ability, strive to be active participants in all Board and Committee meetings. In 2020, the Board meet three times.

Board of Directors

Heather Munroe-Blum

Board Chair Director & Chair, CPP Investment Board Former Principal & Vice-Chancellor, McGill University Montreal, QC

Michael Horgan

Vice-Chair Senior Advisor, Bennett Jones LLP Former Deputy Minister, Finance Ottawa, ON

Elizabeth Cannon President Emerita & Professor, University of Calgary Calgary, AB

George Cooper

Former Counsel, McInnes Cooper Former Member of Parliament, NS Halifax, NS

Dr. Victor Dzau

President, US National Academy of Medicine North Carolina, US

Darren Entwistle President & CEO, TELUS Vancouver, BC

A.J. Gairdner Director, Institutional Equity Trading, Scotiabank Toronto, ON

Frank Gairdner (effective May 2020) CEO, Carbon Marine Schomberg, ON

Mark Lievonen

Former President, Sanofi Pasteur Limited Stouffville, ON

Brandt C. Louie (term expired May 2020) Chairman and CEO, H.Y. Louie Co. Limited Chair, London Drugs Limited Vancouver, BC

John Montalbano (effective November 2020) Principal, Tower Beach Capital Ltd Vancouver, BC

John Risley

President, Clearwater Seafoods Inc. Chairman and CEO, CFFI Ventures Inc. Chester, NS

Dr. Calvin Stiller (term expired May 2020) Emeritus Professor, Western University London, ON

Constance Sugiyama President, ConMark Strategy Inc. Toronto, ON

Melissa Todd (term expired May 2020) Director Waterloo, ON

John Upton Director

Vancouver, BC

Standing Committees of the Board of Directors			
Standing Committee	Members	Number of meetings/year	
Executive Committee	Heather Munroe-Blum, Chair Michael Horgan, Vice Chair George Cooper Calvin Stiller (expired May 2020) Melissa Todd (expired May 2020)	As required	
Audit Committee	Mark Lievonen, Chair Elizabeth Cannon A.J. Gairdner Michael Horgan Melissa Todd (expired May 2020) John Upton	2-3	
Investment Committee	Brandt C. Louie, Chair (expired May 2020) George Cooper, Chair (effective May 2020) Victor Dzau Calvin Stiller (expired May 2020) Connie Sugiyama Frank Gairdner (effective May 2020) Mark Lievonen (effective May 2020)	4	
Governance and Nominating Committee	Michael Horgan, Chair Elizabeth Cannon A.J. Gairdner Call Stiller (expired May 2020) John Upton	2	
Fundraising Committee	John Risley, Chair George Cooper Heather Munroe-Blum Frank Gairdner	4	

2019/2020 Gairdner Foundation Committees (For selection of 2020 Laureates)

Medical Review Panel

Lea Harrington (Co-Chair)

Professor, Department of Medicine, Université de Montréal; Visiting Professor, Wellcome Trust, University of Edinburgh; Montréal, QC

Jeffrey Weitz (Co-Chair)

Executive Director, Thrombosis & Atherosclerosis Research Institute, McMaster University, Hamilton, ON

Sonia Anand

Professor, Department of Medicine, McMaster University, Hamilton, ON

Barbara Ballerman

Professor & Chair, Department of Medicine, University of Alberta; Edmonton, AB

Steffany Bennett

Professor, Department of Biochemistry, Microbiology and Immunology, University of Ottawa, Ottawa, ON

Ben Blencowe

Professor, Department of Molecular Genetics, University of Toronto, Toronto, ON

Jacques Côté

Professor, Department of Molecular Biology, Medical Biochemistry & Pathology, Université Laval, Québec City, QC

Anne-Claude Gingras

Senior Investigator, Lunenfeld-Tanenbaum Research Institute, Toronto, ON

Mansour Haeryfar

Professor, Department of Microbiology & Immunology, Western University, London, ON

Gillian Hawker

Sir John and Lady Eaton Professor & Chair, Department of Medicine, University of Toronto, Toronto, ON

Geoff Hicks

Director, Regenerative Medicine, Manitoba Institute of Cell Biology, University of Manitoba, Winnipeg, MB

Nada Jabado

Professor, Department of Pediatrics, McGill University, Montreal, QC

Pauline Johnson

Professor, Department of Microbiology & Immunology, University of British Columbia, Vancouver, BC

Stephen Jones

Associate Director & Head, Bioinformatics, Genome Sciences Centre, British Columbia Cancer Research Centre, Vancouver, BC

Sheena Josselyn

Senior Scientist, Neurosciences & Mental Health, Hospital for Sick Children, Toronto, ON

Lisa Kalynchuk

Vice-President Research, University of Victoria, Victoria, BC

Dale Laird

Professor & Canada Research Chair in Gap Junctions and Disease, Schulich School of Medicine, University of Western Ontario, London, ON

Paola Marcato

Assistant Professor, Department of Pathology, Dalhousie University, Halifax, NS

Helen McNeill

Professor, Department of Developmental Biology, Washington University in St. Louis, St. Louis, MO, USA

Tim Murphy

Professor, Department of Psychiatry, University of British Columbia, Vancouver, BC

Brad Nelson

Director and Distinguished Scientist, Deeley Research Centre, BC Cancer Research Centre Vancouver, BC

Guillaume Paré

Director, Genetic & Molecular Epidemiology Laboratory, McMaster University, Hamilton, ON

Rulan Parekh

Clinician Scientist & Professor of Medicine and Paediatrics, University of Toronto, The Hospital for Sick Children & University Health Network, Toronto, ON

Elizabeth Patton

Professor & MRC Programme Leader Scientist, MRC Institute of Genetics & Molecular Medicine, University of Edinburgh, Edinburgh, UK

Lynne-Marie Postovit

Co-Director, Basic Research, Cancer Research Institute of Northern Alberta, University of Alberta, Edmonton, AB

Sheila Singh

Pediatric Neurosurgeon, McMaster Children's Hospital; PI, Stem Cell & Cancer Research Institute, McMaster University, Hamilton, ON

Michel Tremblay

Professor, Department of Biochemistry, McGill University, Montréal, QC

Medical Advisory Board

Janet Rossant, Chair

President and Scientific Director, Gairdner Foundation, Toronto, ON

Lea Harrington, Co-Chair, MRP

Professor, Department of Medicine, Université de Montréal; Visiting Professor, Wellcome Trust, University of Edinburgh; Montréal, QC

Jeffrey Weitz, Co-Chair, MRP

Executive Director, Thrombosis & Atherosclerosis Research Institute, McMaster University, Hamilton, ON

Adrian Bird

Buchanan Chair of Genetics, University of Edinburgh, Director, Wellcome Trust Centre for Cell Biology, Edinburgh, UK

Michel Bouvier

Professor, Biochemistry and Molecular Medicine, Principal investigator, Institute for Research in Immunology and Cancer, Université de Montréal Montreal, QC

Doreen Cantrell

Wellcome Trust Principal Research Fellow, School of Life Sciences, University of Dundee, Dundee, UK

Gerry Wright

Professor, Biochemistry and Biomedical Sciences; Director, Michael G. DeGroote Institute for Infectious Disease Research, McMaster University, Hamilton, ON

Terry-Lynn Young

Associate Professor, Faculty of Medicine Genetics, Memorial University, St. John's, NL

Gerald Zamponi

Professor, Cumming School of Medicine, University of Calgary, Calgary, AB

Peter Zandstra

Professor, Donnelly Centre for Cellular & Biomolecular Research, University of Toronto, Toronto, ON

Pascale Cossart

Distinguished Professor, Institut Pasteur, Paris, France

Anne Ephrussi

Head, Developmental Biology Unit, European Molecular Biology Laboratory, Heidelberg, Germany

Susan Gasser

Director, Friedrich Miescher Institute, Basel, Switzerland

Phil Hieter

Professor, Michael Smith Laboratories, University of British Columbia, Vancouver, BC

Jan Hoeijmakers

Professor, Molecular Genetics, Erasmus University Rotterdam, Rotterdam, Netherlands

Herbert Jackle

Director, Max Planck Institute Biophysikalsche Chemie, Gottengen, Germany

Fabienne Mackay

Head, School of Biomedical Sciences, University of Melbourne, Victoria, Australia

Kazutoshi Mori

Professor, Department of Biophysics, Graduate School of Science, Kyoto University, Kyoto, Japan

James Nelson

Rudy J and Daphne Donohue Munzer Professor emeritus; Professor emeritus, Department of Biology, Stanford University, Stanford, CA, USA

Karen Nelson

President, J. Craig Venter Institute, La Jolla, CA

Yi Rao

Founding Director, McGovern Institute for Brain Research, Peking University, Beijing, China

Peter Ratcliffe

Director of Clinical Research, Francis Crick Institute, Director, Target Discovery Institute at the University of Oxford, London, UK

Jeffrey Ravetch

Theresa & Eugene Lang Professor, Rockefeller University, New York, NY

Wightman Award Advisory Committee

Janet Rossant, Chair

President and Scientific Director, The Gairdner Foundation, Toronto, ON

Alistair Buchan

Dean of Medicine & Professor of Stroke Medicine, University of Oxford, Oxford, UK

John Hepburn

Vice President Research, CIFAR, Toronto, ON; Vancouver, BC

Susan Quaggin

Director, Feinberg Cardiovascular & Renal Research Institute; Chief of Nephrology & Hypertension, Department of Medicine, Northwestern University, Evanston, IL, USA

Molly Shoichet

Professor, Chemical Engineering & Applied Chemistry, Chemistry and Biomaterials, and Biomedical Engineering, University of Toronto, Toronto, ON

Shimon Sakaguchi

Distinguished Professor, WPI Immunology Frontier Research Center, Osaka University, Osaka, Japan

Michael Salter

Chief of Research, Hospital for Sick Children (SickKids), Toronto, ON

Randy Schekman

Professor, Department of Molecular & Cell Biology, University of California Berkeley, Berkeley, CA

Steven Scott

GSK Chair in Neuroscience, Centre for Neuroscience Studies, Queen's University, Kingston, ON

Jim Woodgett

Director, Lunenfeld-Tanenbaum Research Institute, Mt. Sinai Hospital, Toronto, ON

Zena Werb

Professor and Vice-Chair, Department of Anatomy, University of California San Francisco, San Francisco CA

Brad Wouters

Executive VP Science and Research, University Health Network, Toronto, ON

L. Trevor Young

Dean, Faculty of Medicine, University of Toronto, Toronto, ON

Global Health Award Advisory Committee

Janet Rossant (Chair)

President & Scientific Director, Gairdner Foundation, Toronto, ON

Margaret Bentley

Carla Smith Chamblee Distinguished Professor, Gillings School of Global Public Health, University of North Carolina, Chapel Hill, NC

Christian Bréchot

President, Global Virus Network (GVN), Paris, France

Roger Glass

Director, Fogarty International Center, National Institutes of Health, Baltimore, MD

Rose Leke

Emeritus Professor of Immunology and Parasitology, Faculty of Medicine and Biomedical Sciences of the Université de Yaoundé, Yaoundé, Cameroon

Peter Piot

Director of the London School of Hygiene & Tropical Medicine School, and Professor of Global Health, London, UK

K. Srinath Reddy

President, Public Health Foundation of India, Delhi, India

Daniel Roth

Ad Hoc Member, Clinician-Scientist & Associate Professor, Division of Paediatric Medicine, Department of Paediatrics, The Hospital for Sick Children, Toronto, ON

Steffanie Strathdee

Associate Dean, Global Health Sciences, Harold Simon Professor, Chief, Division of Global Public Health, University of California, San Diego, CA

2020 FINANCIAL HIGHLIGHTS

The Gairdner Foundation maintains proper financial controls and sound management practices to ensure the best use of its public and private funds. Our external auditors issued an unqualified audit opinion about the Gairdner Foundation's financial statements which appears at the end of this report.

In 2008, the Foundation received a \$20 Million endowment from the Federal government for the purpose of supporting and enhancing the Gairdner International Awards Program. The income from the fund can be used to fund the Foundations' activities, but the capital must be preserved so long as the agreement continues.

In 2008, the Foundation also received \$2 million from the Alberta government for the purpose of expanding the Gairdner Outreach Program in Alberta.

These funds have been invested together with the original family endowment under the guidance of the Investment Committee, and in accordance with the terms of these agreements and prudent governance. The investment policy adopted by the Board has been designed with the principal objective being preservation of capital over the long-term.

In 2020 the Foundation also received annual income from direct grants from the Federal Government (through CIHR) and the Québec Government, as well as a variety of sponsors and donors.

Planning and Monitoring Investments

The Foundation has a duty to ensure responsible stewardship of funds. The Investment Committee oversees the management and investment of the Gairdner Foundation funds in compliance with our funding agreements. The Foundation's funds have been invested with 3 major objectives:

- 1. Preservation of capital
- 2. Income to meet the administrative costs and award objectives of the Foundation
- 3. Growth in the 'capital' value of the Portfolio's assets in real (inflation-adjusted) terms

The investment strategy and policy are reviewed annually and the portfolio is reviewed on a quarterly basis. Based on the Foundation's investment objectives, risk tolerance, income requirements and liquidity needs, the long-term target asset allocation of 35% fixed income, 50% equity and 15% alternative strategies was approved by the Board in early 2016. The IPS was reviewed and updated in 2020, however the asset allocation targets remained unchanged. This remains a very conservative portfolio. The portfolio held 32.4% cash/fixed income, 51.9% equities and 15.7% alternatives at December 31, 2020 and is in compliance with the investment policy statement.

The investment portfolio increased from \$33.5 million at the end of 2019 to \$34.4 million at the end of 2020. Returns for 2020 were \$1.7m representing 5.8% net of fees versus the benchmark of 9.8% before fees for a similar weighted portfolio. The annualised rate of return since inception is 5.5% net of fees, compared to the benchmark of 6.4% gross of fees.

There continues to be uncertainty as to potential future market disruptions due to the COVID-19 outbreak and other economic variables. The investment committee will continue to closely monitor the situation and adjust accordingly. However, the Foundation expects to be able to maintain its core operations associated with the Canada Gairdner Awards intact.

Results of Operations

Revenue for the year totaled \$2.4 million, comprised of \$0.7 million from non-government sources (29% compared to 26% in 2019), \$1.3 million from government sources (54% compared to 51% in 2019), and \$0.4 million from investment income (17% compared to 23% in 2019).

Revenue decreased by \$0.9 million over 2019 as a result of a decrease in investment income of \$0.4 million and a decrease in contributions and sponsorships, table sales and government grants of \$0.5 million.

Expenditures for the year totaled \$2.1 million. Expenditures decreased by \$0.8 million over 2019 as a result of a decrease in event expenses of \$0.6 million, a decrease in advisory board costs of \$0.1 million and a decrease in marketing and administrative costs of \$0.1 million.

Most notably, in 2020, due to COVID-19, the Foundation was unable to host an in-person gala dinner and travel was severely restricted resulting in a decrease in expenses and a corresponding decrease in revenue.

Compliance

The Foundation is compliant with all the terms of the agreement with CIHR, dated March 28, 2008.

An independent evaluation was performed in 2017. Key stakeholders consistently viewed the Gairdner Awards as being a "Canadian success story". The next Independent evaluation will take place during fiscal 2022.

An independent compliance audit was performed in 2017. The results showed that the Foundation is compliant with all the terms of the funding agreement. The next independent compliance audit will take place at the request of CIHR.

The Funding Agreement will be renegotiated and renewed as soon as possible after April 1, 2026.

GAIRDNER FOUNDATION STAFF AS OF DECEMBER 2020

Dr. Janet Rossant, President & Scientific Director

Sommer Wedlock, Vice President & Director, Communications

Catherine Rogers, Chief Financial Officer

Sarah Devonshire, Senior Project Manager

Paige O'Beirne, Manager, Fund Development & Communications

Kelty Reid, Advisor, Communications and Fund Development

Gairdner employs five full-time employees and one part-time employee.

COMPENSATION

Directors

Directors are not compensated for regular Board and Committee duties. They may, however, be compensated for any reasonable out-of-pocket expenses incurred while performing their duties or attending Foundation meetings.

Senior Officers

For the fiscal year ending December 31, 2020, compensation for senior officers was:

Dr. Janet Rossant, President & Scientific Director	\$200,000
Sommer Wedlock, Vice President & Director of Communications	\$132,156

Financial statements December 31, 2020

Independent auditor's report

To the Members of **The Gairdner Foundation**

Opinion

We have audited the financial statements of **The Gairdner Foundation** [the "Foundation"], which comprise the statement of financial position as at December 31, 2020, and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at December 31, 2020, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian generally accepted accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or
 error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is
 sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement
 resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery,
 intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are
 appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the
 Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based
 on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may
 cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material
 uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the
 financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based
 on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions
 may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Toronto, Canada May 26, 2021

Ernst + young LLP

Chartered Professional Accountants Licensed Public Accountants



Statement of financial position

As at December 31

	2020	2019
	\$	\$
Assets		
Current		
Cash	210,076	249,269
Accounts receivable	45,988	45,097
Prepaid expenses	29,053	81,881
Total current assets	285,117	376,247
Investments, fair value [note 3]	34,415,333	33,493,392
Capital assets, net [note 4]	3,075	7,129
	34,703,525	33,876,768
Liabilities and net assets		
Current		
Accounts payable and accrued liabilities	200,360	315,054
Deferred contributions [note 5]	345,145	156,859
Total current liabilities	545,505	471,913
Federal government funding [note 6]	23,845,855	23,502,753
Alberta government funding [note 7]	2,330,479	2,255,143
Total liabilities	26,721,839	26,229,809
Commitments [note 9]		
Net assets		
Unrestricted	500,000	500,000
Internally restricted [note 8]	7,481,686	7,146,959
Total net assets	7,981,686	7,646,959
	34,703,525	33,876,768
See accompanying notes		
On behalf of the Board:		

Director

Director

Statement of operations

Year ended December 31

	2020	2019
	\$	\$
Revenue		
Investment income [note 3]		
Interest and dividends	89,310	142,702
Realized gain on investments	98,484	255,708
Net increase in unrealized gain on investments	207,867	358,328
	395,661	756,738
Federal government grant funding [note 6]	872,951	1,001,489
Alberta government grant funding [note 7]	41,347	148,252
Other government grants [note 5]	432,547	572,574
Table sales	_	433,227
Other contributions and sponsorships [note 5]	681,658	440,920
	2,424,164	3,353,200
Expenses		
Awards	700,000	700,000
National events	199,864	834,867
Advisory boards	149,079	222,409
Marketing and communications	133,453	146,347
Administrative	907,041	949,824
	2,089,437	2,853,447
Excess of revenue over expenses for the year	334,727	499,753

See accompanying notes

Statement of changes in net assets

Year ended December 31

	2020	
Unrestricted	restricted	Total
\$	\$	\$
	[note 8]	
500,000	7,146,959	7,646,959
334,727	_	334,727
(334,727)	334,727	_
500,000	7,481,686	7,981,686
	2019	
	Internally	
Unrestricted	restricted	Total
\$	\$	\$
	[note 8]	
500,000	6,647,206	7,147,206
499,753	_	499,753
(499,753)	499,753	_
500,000	7,146,959	7,646,959
	\$ 500,000 334,727 (334,727) 500,000 Unrestricted \$ 500,000 499,753 (499,753)	Internally restricted \$

See accompanying notes

Statement of cash flows

Year ended December 31

	2020 \$	2019 \$
Operating activities		
Excess of revenue over expenses for the year	334,727	499.753
Add (deduct) items not involving cash	004,727	400,700
Amortization of capital assets	4,054	6,733
Investment income	(395,661)	(756,738)
Government funding recognized as revenue	(914,298)	. ,
Government funding recognized as revenue	(971,178)	(1,149,741) (1,399,993)
Changes in non-cash working capital balances related to operations	(••••,•••)	(1,000,000)
Accounts receivable	(891)	126,263
Prepaid expenses	52,828	(6,567)
Accounts payable and accrued liabilities	(114,694)	(120,702)
Deferred contributions	188,286	(1,740)
Cash used in operating activities	(845,649)	(1,402,739)
Investing activities		
Purchase of capital assets	_	(4,125)
Net withdrawal from investments held by third parties	806,456	1,400,768
Cash provided by investing activities	806,456	1,396,643
Net decrease in cash during the year	(39,193)	(6,096)
Cash, beginning of year	249,269	255,365
Cash, end of year	210,076	249,269

See accompanying notes

Notes to financial statements

December 31, 2020

1. Purpose of the organization

The Gairdner Foundation [the "Foundation"] provides awards to medical scientists in recognition of outstanding discoveries and contributions to medical science, and as an incentive to those who follow in their footsteps. In addition to encouraging and rewarding individuals, the Foundation presents the Gairdner Awards in order to focus public, professional and scientific attention on significant achievements in the field of health sciences.

The Foundation was incorporated under the laws of Ontario until October 2, 2013 and is currently incorporated under the *Canada Not-for-profit Corporations Act*. The Foundation is registered as a charitable organization under the *Income Tax Act* (Canada) and, as such, is exempt from income taxes and is able to issue donation receipts for income tax purposes.

2. Summary of significant accounting policies

These financial statements are prepared in accordance with Part III of the *CPA Canada Handbook – Accounting* "Accounting Standards for Not-for-Profit Organizations", which sets out generally accepted accounting principles for not-for-profit organizations in Canada and includes the significant accounting policies set out below.

Cash and cash equivalents

Cash and cash equivalents consist of cash on deposit and short-term investments with maturities of less than 90 days at the date of purchase. Cash and cash equivalents exclude amounts that are managed for returns rather than being held for liquidity.

Financial instruments

Investments reported at fair value consist of equity instruments that are quoted in an active market as well as investments in pooled funds and any investments in fixed income securities that the Foundation designates upon purchase to be measured at fair value. Transaction costs are recognized in the statement of operations in the period during which they are incurred.

Investments in fixed income securities not designated to be measured at fair value are initially recorded at fair value net of transaction costs and are subsequently measured at amortized cost using the straight-line method, less any provision for impairment.

All transactions are recorded on a trade date basis.

Other financial instruments, including accounts receivable, and accounts payable and accrued liabilities, are initially recorded at their fair value and are subsequently measured at cost, net of any provisions for impairment.

Capital assets

Capital assets are recorded at acquisition cost less accumulated amortization. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is recorded in the accounts at rates intended to write off the cost of the assets over their estimated useful lives.

Notes to financial statements

December 31, 2020

Rates and methods of amortization are as follows:

Office equipment	
Computer equipment	
Leasehold improvements	

5 years straight-line 3 years straight-line Term of lease straight-line

Capital assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not contribute to the Foundation's ability to provide goods and services. Any impairment results in a write-down of the asset and an expense in the statement of operations. An impairment loss is not reversed if the fair value of the related asset subsequently increases.

Revenue recognition

The Foundation follows the deferral method of accounting for contributions, which include grants and donations. Grants and bequests are recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Other donations are recorded when received, since pledges are not legally enforceable claims. Unrestricted contributions are recognized as revenue when initially recorded in the accounts. Externally restricted contributions are deferred when initially recorded in the accounts and recognized as revenue in the year in which the related expenses are recognized. Sponsorships and related event revenue are recognized when the event takes place.

Investment income, which consists of interest, dividends, income distributions from pooled funds, and realized and unrealized gains and losses, net of safekeeping and investment management expenses, is recorded as revenue in the statement of operations, except to the extent that it relates to restricted contributions, in which case it is added directly to those balances.

Foreign currency translation

Transactions denominated in foreign currencies are translated into Canadian dollars at exchange rates prevailing at the transaction date. Monetary assets and liabilities are translated into Canadian dollars at exchange rates in effect as at the statement of financial position date. Non-monetary assets and liabilities are translated at the historical rate. Exchange gains and losses are included in the statement of operations, except to the extent that they relate to investments, in which case they are accounted for consistent with investment income.

Contributed materials and services

Because of the difficulty in determining fair value, contributed materials and services are not recognized in the financial statements.

Notes to financial statements

December 31, 2020

3. Investments

Investments consist of the following:

	2020)	2019)
	\$	%	\$	%
Cash and cash equivalents	1,248,649	3.6	622,007	1.9
Bonds Canadian	7,765,075	22.6	7,915,093	23.6
International	2,136,021	6.2	2,078,024	6.2
Equities				
Canadian	4,287,041	12.5	5,299,062	15.8
US	6,933,067	20.1	5,460,064	16.3
Other international	6,638,064	19.3	6,378,075	19.1
Hedge funds	5,407,416	15.7	5,741,067	17.1
	34,415,333	100.0	33,493,392	100.0

Investments in pooled funds have been included above based on their underlying asset mix.

As at December 31, 2020, bonds have an average term to maturity of 7.03 years [2019 – 6.0 years] and a weighted average yield of 3.2% [2019 – 2.9%].

Investment income recorded in the statement of operations is calculated as follows:

	2020	2019
	\$	\$
Interest and dividends	613,876	814,423
Realized gain on investments	430,217	1,126,224
Net increase in unrealized gain on investments	908,041	1,578,196
Total investment income	1,952,134	3,518,843
Less safekeeping and investment management expenses	(223,737)	(185,918)
Investment income, net of safekeeping and investment management		
expenses	1,728,397	3,332,925
Deduct investment income related to		
Federal government funding [note 6]	(1,216,053)	(2,346,082)
Alberta government funding [note 7]	(116,683)	(230,105)
Investment income recognized in revenue	395,661	756,738

Notes to financial statements

December 31, 2020

4. Capital assets

Capital assets consist of the following:

		2020	
	Cost	Accumulated amortization	Net book value
	\$	\$	\$
Computer equipment	23,708	21,150	2,558
Office equipment	23,357	22,840	517
Leasehold improvements	6,870	6,870	_
	53,935	50,860	3,075
		2019	
	Cost	Accumulated amortization	Net book value
	\$	\$	\$
Computer equipment	23,708	17,735	5,973
Office equipment	23,357	22,201	1,156
Leasehold improvements	6,870	6,870	·
	53,935	46,806	7,129

During the year ended December 31, 2019, amortized assets with a total cost of \$6,742 and accumulated amortization of \$6,724 were written off. No amounts were written off in 2020.

5. Deferred contributions

Deferred contributions represent unspent resources externally restricted for expenses in future years. Changes in the deferred contributions balance are as follows:

	2020	2019
	\$	\$
Balance, beginning of year	156,859	158,599
Amounts received during the year	658,333	620,833
Amounts recognized as revenue during the year	(470,047)	(622,573)
Balance, end of year	345,145	156,859

Notes to financial statements

December 31, 2020

6. Federal government funding

The Foundation received a \$20,000,000 grant from the federal government in 2008 for the purpose of supporting and enhancing the Gairdner International Awards Program. This grant is to be invested for the duration of the funding agreement and only the income, which includes interest, dividends and realized gains/losses, may be used to support the Foundation's activities until the funding agreement terminates. The Foundation can draw upon the capital to a maximum of \$2,000,000 over the term of the funding agreement, provided it uses best efforts to restore any capital withdrawn.

The funding agreement terminates on March 31, 2028, unless terminated earlier, or renewed in accordance with the funding agreement. Upon termination, the Foundation may use the unspent balance of the original grant as it deems appropriate.

The changes in the Government of Canada funding balance are as follows:

	2020 \$	2019 \$
Balance, beginning of year	23,502,753	22,158,160
Interest and dividends	274,491	442,412
Realized gain on investments	302,689	792,761
Net increase in unrealized gain on investments	638,873	1,110,909
Investment income for the year [note 3]	1,216,053	2,346,082
Amount recognized as revenue	(872,951)	(1,001,489)
Balance, end of year	23,845,855	23,502,753

As at December 31, 2020, the amount available for spending in future years is \$2,753,380 [2019 - \$3,049,149].

7. Alberta government funding

The Foundation received \$2,000,000 from the Alberta government in 2008 for the purpose of expanding the Alberta Gairdner Outreach Program. The funds received from the Alberta government are to be invested during the term of the funding agreement, and only the income, which includes interest, dividends and realized gains/losses, may be used to support the Alberta Gairdner Outreach Program. The Foundation can draw upon the capital to a maximum of \$250,000 over the term of the funding agreement, provided it uses best efforts to restore any capital withdrawn.

The grant has an indeterminate term; however, the funding agreement is to be reviewed at least every five years. The Alberta government has the right to terminate the agreement, without cause, upon giving 90 days' notice. Upon termination, the remaining balance of the fund not previously committed for outreach activities must be repaid.

Notes to financial statements

December 31, 2020

The changes in the Alberta Government funding balance are as follows:

	2020 \$	2019 \$
Balance, beginning of year	2,255,143	2,173,290
Interest and dividends	26,338	43,391
Realized gain on investments	29,044	77,755
Net increase unrealized gain on investments	61,301	108,959
Investment income for the year [note 3]	116,683	230,105
Amount recognized as revenue	(41,347)	(148,252)
Balance, end of year	2,330,479	2,255,143

As at December 31, 2020, the amount available for spending in future years is \$221,264 [2019 - \$207,229].

8. Internally restricted net assets

Internally restricted net assets are funds set aside by the Board of Directors to invest in order to earn income to help fund future operating expenses. In 2020, the Board of Directors approved an interfund transfer from unrestricted to internally restricted net assets of \$334,727. In 2019, the Board of Directors approved an interfund transfer from unrestricted to internally restricted net assets of \$499,753. The Board of Directors may approve a transfer from internally restricted net assets, if required, to fund unanticipated deficits from fundraising shortfalls or unanticipated expenditures.

9. Commitments

The Foundation is required to make future minimum annual lease payments for its premises as follows:

	\$
2021	81,000
2022	81,000
2023	81,000
2024	40,500
	283,500

Notes to financial statements

December 31, 2020

10. Financial instruments

The Foundation is exposed to various financial risks through transactions in financial instruments.

Currency risk

The Foundation is exposed to currency risk with respect to its investments denominated in foreign currencies, because the fair value and future cash flows will fluctuate due to the changes in the relative value of foreign currencies against the Canadian dollar.

Interest rate risk

The Foundation is exposed to interest rate risk with respect to its investments in fixed income investments and pooled funds that hold fixed income securities because the fair value will fluctuate due to changes in market interest rates.

Other price risk

The Foundation is exposed to other price risk through changes in market prices [other than changes arising from interest rate or currency risks] in connection with its investments in equity securities and pooled funds.

11. COVID-19

The ongoing coronavirus disease ["COVID-19"] pandemic resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures caused material disruption to businesses globally, resulting in an economic slowdown.

There continues to be uncertainty as to the length and severity of market disruptions due to the COVID-19 outbreak and impact on the financial position and financial results of the Foundation in future periods as a result, particularly as it relates to the future impact on the investment portfolio and investment performance.

To the extent program costs declined due to the pandemic, the Foundation experienced a corresponding reduction in funding recognized *[notes 6 and 7]*. Permitted administrative expenses continued to be funded and the Foundation can implement various measures to reduce unfunded expenses if required. As a result, the Foundation expects to be able to maintain its core operations associated with the Canada Gairdner Awards intact.